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November 6, 2025

Company name:	Arisawa Mfg. Co., Ltd.
Name of representative:	Yuta Arisawa, Representative Director and CEO (Securities code: 5208; TSE Prime Market)
Inquiries:	Takeshi Masuda, Director and Senior Managing Operating Officer (Telephone: +81-25-524-7101)

Notice of Absorption-type Merger (Simplified Merger and Short-form Merger) of a Wholly Owned Subsidiary

Arisawa Mfg. Co., Ltd. (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on November 6, 2025, to conduct an absorption-type merger with its wholly owned subsidiary, Arisawa Kenko Ltd. (hereinafter, “Arisawa Kenko”), on February 1, 2026 as follows.

As the merger qualifies as a simplified absorption-type merger involving a wholly owned subsidiary, certain disclosure items and details have been omitted from this notice.

1. Purpose of the absorption-type merger

The Company acquired all of the shares of Arisawa Kenko on August 29, 2025, subject to the approval of the shareholders at the 77th Ordinary General Meeting of Shareholders held on June 26, 2025, as announced in the “Notice Regarding Acquisition of Shares of Arisawa Kenko Ltd. (Acquisition through procedures equivalent to the acquisition of treasury stock from specific shareholders)” dated May 22, 2025.

Arisawa Kenko is an asset management company of the Company’s founding family, whose large portion of the assets is the shares of the Company, and its principal business is the holding of the Company’s shares, not substantially conducting business. For these reasons, the Company, which is the surviving company, has decided to conduct an absorption-type merger with Arisawa Kenko and, as a result, acquire the shares held by Arisawa Kenko as treasury shares.

504,338 shares of the Company that Arisawa Kenko owns will become treasury shares of the Company through the merger. These treasury shares will be disposed of as restricted stock to our directors.

2. Summary of the merger

(1) Schedule of the merger

Date of resolution of the merger agreement: November 6, 2025

Date of conclusion of the merger agreement: November 6, 2025

Effective date of the merger: February 1, 2026 (scheduled)

(Note) As this merger qualifies as a simplified absorption-type merger for the Company, pursuant to Article 796, paragraph (2) of the Companies Act, and as a short-form merger for Arisawa Kenko, pursuant to Article 784, paragraph (1) of the same Act, it will be conducted without obtaining approval at the general meeting of shareholders of both companies, concerning the merger agreement.

(2) Method of merger

This is an absorption-type merger in which the Company will be the surviving company, and Arisawa Kenko will be dissolved.

(3) Details of allotment pertaining to the merger

No shares, cash, or other consideration will be allotted in connection with the merger.

(4) Treatment of stock acquisition rights and bonds with stock acquisition rights of the dissolving company

There are no applicable items.

3. Outline of the companies involved in the merger (as of September 30, 2025)

	Surviving company in the absorption-type merger	Dissolving company in the absorption-type merger
(1) Name	Arisawa Mfg. Co., Ltd.	Arisawa Kenko Ltd.
(2) Location	1-5-5, Minami-honcho, Joetsu-shi, Niigata, Japan	3-11-44, Nishishiro-cho, Joetsu-shi, Niigata, Japan
(3) Name and title of representative	Yuta Arisawa, President and Representative Director	Sanji Arisawa, Representative Director
(4) Business description	Manufacture and sales of electronic materials, industrial structural materials, electrical insulating materials, display materials, and so forth	Sales and purchase of securities, and leasing and management of real estates
(5) Capital	7,881 million yen	317 million yen
(6) Date of establishment	July 1, 1949	March 5, 1986
(7) Number of issued shares	33,603,924 shares	3,176 shares
(8) Fiscal year- end	March 31	April 30
(9) Major shareholders and shareholding ratios	The Master Trust Bank of Japan, Ltd. (Trust account) 13.69% Mitsubishi Gas Chemical Company, Inc. 4.41% Custody Bank of Japan, Ltd. (Trust account) 3.24%	Arisawa Mfg. Co., Ltd. 100.00%
(10) Financial position and operating results for the most recent fiscal year (Millions of yen, unless otherwise noted)		
Fiscal year	March 31, 2025 (Consolidated)	April 30, 2025 (Non-consolidated)
Net assets	48,559	582
Total assets	71,736	583
Net assets per share	1,461.64 yen	183,523.65 yen
Net sales	49,815	2
Operating profit	4,893	(0)
Ordinary profit	5,267	41
Profit attributable to owners of parent or profit	3,969	39
Basic earnings per share	119.49 yen	12,294.34 yen

4. Status after the merger

There will be no changes to the Company's name, location, representative (name and title), business description, share capital, or fiscal year-end.

5. Impact on financial results

As the merger involves a wholly owned subsidiary, it will have a negligible impact on the Company's consolidated financial results.