

July 26, 2024

Company name: Arisawa Mfg. Co., Ltd.

Name of representative: Yuta Arisawa, Representative Director and CEO

(Securities code: 5208; TSE Prime Market)

Inquiries: Takeshi Masuda, Director and Senior Managing

Operating Officer

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Notice Regarding Completion of Payment for Disposal of Treasury Stock as Restricted Stock Compensation

Arisawa Mfg. Co., Ltd. ("the Company") hereby announces as follows that payment for the disposal of its treasury stock as restricted stock compensation has been completed today, which was resolved at the meeting of the Board of Directors held on June 27, 2024. For details of this matter, please refer to "Notice Regarding Disposal of Treasury Stock as Restricted Stock Compensation" announced on June 27, 2024.

Overview of the Disposal of Treasury Stock

| (1) | Class and number of shares to be disposed | 30,166 shares of common stock of the Company |
|-----|------------------------------------------------------------------------|-----------------------------------------------------------------------------------|
| (2) | Disposal price | 1,601 yen per share |
| (3) | Total value of share disposal | 48,295,766 yen |
| (4) | Grantees of shares and number thereof; number of shares to be allotted | The Company's directors (excluding outside directors): 4 directors, 30,166 shares |
| (5) | Disposal date | July 26, 2024 |