



October 5, 2023

Company name: Arisawa Mfg. Co., Ltd.
 Name of representative: Yuta Arisawa, Representative
 Director and CEO
 (Securities code: 5208; TSE Prime Market)
 Inquiries: Takeshi Masuda, Director and
 Senior Managing Operating Officer
 (Telephone: +81-25-524-7101)

Notice Concerning Change of Major Shareholder

Arisawa Mfg. Co., Ltd. (the “Company”) hereby announces that there has been a change of the major shareholder of the Company on September 27, 2023, as described below.

1. Background for the change

On October 4, 2023, the Company confirmed the change in the status of major shareholder according to a Report of Possession of Large Volume (change report) submitted to the Kanto Local Finance Bureau by the following shareholder.

2. Overview of the shareholder subject to the change

(1) Name	Strategic Capital, Inc.
(2) Location	MO Building 6F, 3-14-15, Higashi, Shibuya-ku, Tokyo
(3) Job title and name of representative	President & CEO, Tsuyoshi Maruki
(4) Description of business	Type II Financial Instruments Business, Investment Advisory Business, Investment Management Business

3. Number of voting rights (number of shares) held by said shareholder and its ratio to the voting rights held by all shareholders before and after the change

	Number of voting rights (Number of shares held)	Ratio of voting rights held by all shareholders	Ranking among major shareholders
Before the change (As of Sep 15, 2023)	30,887units (3,088,700 shares)	9.29%	---
After the change (As of Sep 27, 2023)	35,275units (3,527,500 shares)	10.61%	---

(Notes)

- 1) The “Ratio of voting rights held by all shareholders” for both before and after the change is calculated based on the total number of voting rights held by all shareholders of 332,195 which is the number of voting rights after deducting the number of shares without voting rights of 330,907 from the total number of issued shares of 33,550,424 as of September 30, 2023.
- 2) The “Ratio of voting rights held by all shareholders” is rounded down to the third decimal

place.

- 3) The “Number of voting rights” before the change is based on the Report of Possession of Large Volume (change report) as of September 15, 2023 submitted by the shareholder to the Kanto Local Finance Bureau on September 25, 2023, and the “Number of voting rights” after the change is based on the Report of Possession of Large Volume (change report) as of September 27, 2023 submitted by the shareholder to the Kanto Local Finance Bureau on October 4, 2023, respectively. The Company has not confirmed the actual number of shares and the number of voting rights held by the relevant shareholder.
- 4) The “Ranking among major shareholders” is not stated because it has not been confirmed.

4. Future outlook

The announcement is based on the Report of Possession of Large Volume (change report), and there is no special note on future outlook.