



May 12, 2022

To Whom It May Concern

Name of Company: Arisawa Mfg. Co., Ltd.

Representative: Representative Director and CEO: Yuta Arisawa
(Code No.: 5208 Tokyo Stock Exchange, Prime)

Contact: Director and Senior Operating Officer: Takeshi Masuda
(TEL: 025-524-7101)

Notice of Determination of the Matters concerning Acquisition of Treasury Stock and Retirement of Treasury Stock

(Acquisition of treasury stock under the Articles of Incorporation pursuant to paragraph 2 of Article 165 of the Companies Act and Retirement of treasury stock under the provisions of Article 178 of the Companies Act)

At the board of directors' meeting held on May 12, 2022, the Company adopted a resolution on the matters concerning acquisition of treasury stock under the provisions of Article 156 of the Companies Act applied pursuant to paragraph 3 of Article 165 of the Companies Act and the Company also adopted a resolution on retirement of treasury stock under the provisions of Article 178 of the Companies Act and we hereby announce it as follows.

1. Reasons for Acquisition and Retirement of Treasury Stock

Based on the Medium-term Management Plan, in order to enhance return to shareholders and improve capital efficiency, the Company carries out acquisition and retirement of treasury stock.

2. Details of Matters concerning Acquisition

- | | |
|--|-----------------------------------|
| (1) Type of stocks to be acquired: | Common stocks of the Company |
| (2) Total number of shares to be acquired: | 820,000 shares (upper limit) |
| (3) Total amount of acquisition price of stocks: | 750,000,000 yen (upper limit) |
| (4) Acquisition period: | May 13, 2022 to December 30, 2022 |

3. Details of Matters concerning Retirement

- | | |
|---|--|
| (1) Type of stocks to be retired: | Common stocks of the Company |
| (2) Total number of shares to be retired: | Number of shares, deducting 200,000 shares from the treasury stock acquired under item 2 above |
| (3) Scheduled retirement date: | January 31, 2023 |

* Number of shares to be retired will be notified after completion of acquisition of treasury stock under item 2 above.

(Reference) Status of holding of treasury stock as of March 31, 2022

Total number of shares issued (excluding treasury stock):	33,401,849 shares
Number of treasury stock:	212,975 shares