

We would like to announce that we have made an organization change to our Sales and Marketing Department, Production Department as well as Technical Department effective from April 1, 2007. The arrangement was approved by the Board Meeting held at March 29, 2007.

April 2007

Arisawa Manufacturing Co., Ltd.

President and Chief Executive Officer: Sanji Arisawa

Director and Senior Managing Operating Officer                      Masahide Iesaka (Tokyo Branch)

Shared oversight of Display Materials Division

In charge of Display Materials Division

Shared oversight of Circuit Materials Division

Shared oversight of Electrical Insulation & Composit Materials Division

In charge of Electrical Insulation & Composit Materials Division

Shared oversight of Tokyo and Osaka Branches

Manager, Tokyo Branch

Director and Senior Managing Operating Officer                      Yuichi Watanabe (Tokyo Branch)

Shared oversight of Electronic Materials Division

Director and Executive Managing Operating Officer                      Yukio Takashima (Head Office)

Shared oversight of General Affairs Department

Shared oversight of Production Engineering Department

Shared oversight of Quality Assurance Department

Shared oversight of Purchasing Department

Director and Executive Managing Operating Officer                      Kenji Matsuhira (Head Office)

Shared oversight of Display Materials Technical Department

Shared oversight of R&D Department

Shared oversight of Strategic Technical Office

Director and Executive Managing Operating Officer                      Takashi Miwa (Head Office)

Shared oversight of Electronic Materials Technical Department

Shared oversight of Electronic Materials Service Engineering Department

Shared oversight of Electronic Materials Manufacturing Engineering Department

Shared oversight of Composite Materials Technical Department

Director and Executive Managing Operating Officer                      Tetsuro Iizuka (Head Office)

Shared oversight of Management Planning Department

In charge of Management Planning Department

Shared oversight of Personnel Department

Managing Operating Officer                                                              Takashi Yoshida (Head Office)

Shared oversight of Production Department

Shared oversight of Production Innovation Office

In charge of Production Department

Managing Operating Officer                                                              Kaoru Yano (Osaka Branch)

Manager, Osaka Branch

Managing Operating Officer                                                              Tsutomu Nakazawa (Head Office)

In charge of Purchasing Department