



## Closing Announcement of Second Quarter of the Fiscal Year Ending March 31, 2012 [Japanese Standards] (Consolidated)

November 2, 2011

Name of Listed Company:	Arisawa Mfg. Co., Ltd.	Listed on the 1 <sup>st</sup> Section of Tokyo Stock Exchange	
Code No.:	5208	URL: <a href="http://www.arisawa.co.jp/">http://www.arisawa.co.jp/</a>	
Representative:	President and CEO:	Sanji Arisawa	
Contact Person:	Director & Senior Operating Officer:	Tetsuro Iizuka	TEL: 025-524-7101
Scheduled Date of Submitting Quarterly Report: November 14, 2011			
Scheduled Date of Commencement of Dividend Payment: ---			
Whether supplementary explanation materials for the quarterly closing are prepared:		No	
Whether explanation meeting is held for the quarterly closing:		Yes (for analysts)	

(Indicated by rounding off an amount less than 1 million yen)

### 1. Consolidated Results in Second Quarter of the Fiscal Year Ending March 31, 2012

(From April 1, 2011 to September 30, 2011)

#### (1) Consolidated Operating Results (cumulative)

(% indication shows the increase or decrease rate from the second quarter in the previous year)

	Sales		Operating profit		Ordinary profit		Net profit	
	(million yen)	%	(million yen)	%	(million yen)	%	(million yen)	%
Second Quarter of the Fiscal Year Ending March 31, 2012	16,109	Δ21.6	Δ211	---	6	Δ98.8	1,475	389.6
Second Quarter of the Fiscal Year Ended March 31, 2011	20,535	35.4	255	---	519	---	301	---

(Note) Comprehensive income: Second Quarter of the Fiscal Year Ending March 31, 2012: 618 million yen (Δ45.8%),  
Second Quarter of the Fiscal Year Ended March 31, 2011: 1,141 million yen (---%)

	Net profit per share	Fully diluted net profit per share
	(yen, sen)	(yen, sen)
Second Quarter of the Fiscal Year Ending March 31, 2012	42.16	42.12
Second Quarter of the Fiscal Year Ended March 31, 2011	8.61	8.60

#### (2) Consolidated Financial Condition

	Total assets	Net asset	Net worth ratio	Net asset per share
	(million yen)	(million yen)	%	(yen, sen)
Second Quarter of the Fiscal Year Ending March 31, 2012	49,838	36,385	70.1	997.84
Fiscal Year Ended March 31, 2011	50,600	36,015	68.3	987.74

(Reference) Net worth: Second Quarter of the Fiscal Year Ending March 31, 2012: 34,919 million yen,  
Fiscal Year Ended March 31, 2011: 34,565 million yen

### 2. Status of Dividend

	Annual dividend				
	End of 1 <sup>st</sup> quarter	End of 2 <sup>nd</sup> quarter	End of 3 <sup>rd</sup> quarter	End of year	Total
	(yen, sen)	(yen, sen)	(yen, sen)	(yen, sen)	(yen, sen)
Fiscal Year Ended March 31, 2011	---	---	---	6.00	6.00
Fiscal Year Ending March 31, 2012	---	---	---	---	---
Fiscal Year Ending March 31, 2012 (Forecast)	---	---	---	---	---

(Note) Existence of adjustment of the dividend forecast most recently announced: None  
Dividend for the fiscal year ending March 31, 2012 has yet to be determined.

3. Expected Consolidated Results for Fiscal Year Ending March 31, 2012  
(From April 1, 2011 to March 31, 2012)

(% indication shows the increase or decrease rate from the previous year)

	Sales		Operating profit		Ordinary profit		Net profit		Net profit per share
	(million yen)	%	(million yen)	%	(million yen)	%	(million yen)	%	(yen, sen)
Full year	27,900	Δ24.5	Δ1,750	---	Δ800	---	500	---	14.29

(Note) Existence of adjustment of the forecast of business results most recently announced: Yes

The forecast of business results has been adjusted. For details, please refer to the "Notice of Adjustment of Forecast of Business Results" announced today.

4. Other

- (1) Changes in material subsidiaries in the current consolidated cumulative quarter (changes in the specified subsidiaries accompanying changes in the scope of consolidation): None

New: --- (Company Name: ) Exclusion: --- (Company Name: )

- (2) Application of accounting particular to preparation of quarterly consolidated financial statements: Yes

(Note) For details, please refer to Attached Materials, p. 2, "2. Matters concerning Summary Information (Other)."

- (3) Changes in accounting policy, changes in accounting estimate and restatement

- 1) Changes in accounting policy in connection with the amendment of accounting standards, etc.: Yes
- 2) Changes in accounting policy other than 1) above: None
- 3) Changes in accounting estimate: None
- 4) Restatement: None

(Note) For details, please refer to Attached Materials, p. 2, "2. Matters concerning Summary Information (Other)."

- (4) Number of outstanding shares (common stocks)

- 1) Number of outstanding shares at the end of term (including treasury stocks):  
Second Quarter of the Fiscal Year Ending March 31, 2012: 34,997,824 shares,  
Fiscal Year Ended March 31, 2011: 34,997,824 shares
- 2) Number of treasury stocks at the end of term:  
Second Quarter of the Fiscal Year Ending March 31, 2012: 2,839 shares,  
Fiscal Year Ended March 31, 2011: 2,731 shares
- 3) Average number of shares during the term (cumulative quarter):  
Second Quarter of the Fiscal Year Ending March 31, 2012: 34,995,041 shares,  
Second Quarter of the Fiscal Year Ended March 31, 2011: 34,993,680 shares

\* Representation concerning Status of Implementation of Quarterly Review Procedures

This quarterly closing announcement is not subject to quarterly review procedures under the Financial Instruments and Exchange Law and as of disclosure of the quarterly closing announcement, review procedures for quarterly financial statements under the Financial Instruments and Exchange Law were not completed.

\* Explanation about Appropriate Use of the Forecast of Business Results and other Matters to be Noted

Description regarding the future such as the forecast of business results stated in this material is based on information which the Company has currently obtained and certain assumptions that the Company determines to be reasonable, although actual results, etc., might significantly differ from the forecast depending on various factors.