



## Closing Announcement of Third Quarter of the Fiscal Year Ending March 31, 2010

January 28, 2010

Name of Listed Company:	Arisawa Mfg. Co., Ltd.	Listed on the 1 <sup>st</sup> Section of Tokyo Stock Exchange	
Code No.:	5208	(URL <a href="http://www.arisawa.co.jp/">http://www.arisawa.co.jp/</a> )	
Representative:	President and CEO:	Sanji Arisawa	
Contact Person:	Director & Senior Operating Officer:	Tetsuro Iizuka	TEL: 025-524-7101
Scheduled Date of Submitting Quarterly Report:	February 15, 2010		
Scheduled Date of Commencement of Dividend Payment:	---		

(Indicated by rounding off an amount less than 1 million yen)

### 1. Consolidated Results in Third Quarter of the Fiscal Year Ending March 31, 2010

(From April 1, 2009 to December 31, 2009)

#### (1) Consolidated Operating Results (cumulative)

(% indication shows the increase or decrease rate from the Third Quarter in the previous year)

	Sales		Operating profit		Ordinary profit		Net profit	
	(million yen)	%	(million yen)	%	(million yen)	%	(million yen)	%
Third Quarter of the Fiscal Year Ending March 31, 2010	22,515	Δ11.8	Δ803	---	Δ800	---	Δ2,094	---
Third Quarter of the Fiscal Year Ending March 31, 2009	25,514	---	645	---	404	---	Δ247	---

	Net profit per share	Fully diluted net profit per share
	(Yen, Sen)	(Yen, Sen)
Third Quarter of the Fiscal Year Ending March 31, 2010	Δ59.86	---
Third Quarter of the Fiscal Year Ending March 31, 2009	Δ7.07	---

#### (2) Consolidated Financial Condition

	Total assets	Net asset	Net worth ratio	Net asset per share
	(million yen)	(million yen)	%	(Yen, Sen)
Third Quarter of the Fiscal Year Ending March 31, 2010	53,015	38,163	69.7	1,055.53
Fiscal Year Ending March 31, 2009	47,771	39,360	82.1	1,120.37

(Reference) Net worth: Third Quarter of the Fiscal Year Ending March 31, 2010: 36,935 million yen,  
Fiscal Year Ending March 31, 2009: 39,205 million yen

### 2. Status of Dividend

	Dividend per share				
	End of 1 <sup>st</sup> quarter	End of 2 <sup>nd</sup> quarter	End of 3 <sup>rd</sup> quarter	End of year	Annual
	(Yen, Sen)	(Yen, Sen)	(Yen, Sen)	(Yen, Sen)	(Yen, Sen)
Fiscal Year Ending March 31, 2009	---	---	---	8.00	8.00
Fiscal Year Ending March 31, 2010	---	---	---		
Fiscal Year Ending March 31, 2010 (Forecast)				---	---

(Note) Existence of adjustment of dividend forecast in the current third quarter: None  
Dividend for the fiscal year ending March 31, 2010 has yet to be determined.

### 3. Expected Consolidated Results for Fiscal Year Ending March 31, 2010

(From April 1, 2009 to March 31, 2010)

(% indication shows the increase or decrease rate from the previous year)

	Sales		Operating profit		Ordinary profit		Net profit		Net profit per share
	(million yen)	%	(million yen)	%	(million yen)	%	(million yen)	%	(Yen, Sen)
Full year	28,200	Δ4.4	Δ1,500	---	Δ1,650	---	Δ3,000	---	Δ85.73

(Note) Existence of adjustment of forecasted figures of consolidated results in the current third quarter: None

4. Other

- (1) Changes in material subsidiaries during the quarter (changes in specified subsidiaries accompanying changes in scope of consolidation): Yes  
New: 3 companies (Company Name: ThinFlex Corporation, TopFlex Corporation, ThinFlex Technology Corporation (B. V. I.))  
Exclusion: --- (Company Name: )  
(Note) For more details, refer to “Qualitative Information and Financial Statements, etc.” “4. Other” on page 4.
- (2) Application of simplified accounting and accounting particular to preparation of quarterly consolidated financial statements: Yes  
(Note) For more details, refer to “Qualitative Information and Financial Statements, etc.” “4. Other” on page 4.
- (3) Changes in principles, procedures and representation method of accounting related to preparation of quarterly consolidated financial statements (the matters to be described in the Changes in Substantial Underlying Matters for Preparation of Quarterly Consolidated Financial Statements)
  - 1) Changes in connection with the amendment of accounting standards, etc.: None
  - 2) Changes other than those set forth in 1): None
- (4) Number of outstanding shares (common stocks)
  - 1) Number of outstanding shares at the end of term (including treasury stocks):  
Third Quarter of the Fiscal Year Ending March 31, 2010: 34,994,424 shares,  
Fiscal Year Ending March 31, 2009: 34,994,424 shares
  - 2) Number of treasury stocks at the end of term:  
Third Quarter of the Fiscal Year Ending March 31, 2010: 2,119 shares,  
Fiscal Year Ending March 31, 2009: 1,359 shares
  - 3) Average number of shares during the term (quarterly consolidated aggregate period):  
Third Quarter of the Fiscal Year Ending March 31, 2010: 34,992,646 shares,  
Third Quarter of the Fiscal Year Ending March 31, 2009: 34,993,129 shares

\* Explanation about Appropriate Use of the Forecast of Business Results and other Matters to be Noted

Description regarding the future such as the forecast of business results stated in this material is based on information which the Company has currently obtained and certain assumptions that the Company determines to be reasonable, although actual results may significantly differ from the forecast depending on various factors.