

Closing Announcement of Third Quarter of the Fiscal Year Ending March 31, 2009

January 29, 2009

Name of Listed Company: Arisawa Mfg. Co., Ltd. Listed on the Tokyo Stock Exchange
 Code No.: 5208 (URL <http://www.arisawa.co.jp/>)
 Representative: President and CEO: Sanji Arisawa
 Contact Person: Director & Senior Operating Officer: Tetsuro Iizuka TEL: 025-524-7101
 Scheduled Date of Submitting Quarterly Report: February 13, 2009

(Indicated by rounding off an amount less than 1 million yen)

1. Consolidated Results in Third Quarter of the Fiscal Year Ending March 31, 2009 (From April 1, 2008 to December 31, 2008)

(1) Consolidated Operating Results (cumulative)

(% indication shows the increase or decrease rate from the Third Quarter in the previous year)

	Sales		Operating profit		Ordinary profit		Net profit	
	(million yen)	%	(million yen)	%	(million yen)	%	(million yen)	%
Third Quarter of the Fiscal Year Ending March 31, 2009	25,514	---	645	---	404	---	Δ247	---
Third Quarter of the Fiscal Year Ending March 31, 2008	31,603	Δ8.2	2,059	Δ24.0	2,664	Δ23.0	1,474	Δ34.0

	Net profit per share	Fully diluted net profit per share
	(Yen, Sen)	(Yen, Sen)
Third Quarter of the Fiscal Year Ending March 31, 2009	Δ7.07	---
Third Quarter of the Fiscal Year Ending March 31, 2008	42.14	42.09

(2) Consolidated Financial Condition

	Total assets	Net asset	Net worth ratio	Net asset per share
	(million yen)	(million yen)	%	(Yen, Sen)
Third Quarter of the Fiscal Year Ending March 31, 2009	53,415	42,113	78.6	1,199.32
Fiscal Year Ending March 31, 2008	55,248	42,847	77.4	1,221.91

(Reference) Net worth: Third Quarter of the Fiscal Year Ending March 31, 2009: 41,968 million yen,
 Fiscal Year Ending March 31, 2008: 42,757 million yen

2. Status of Dividend

	Dividend per share				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	End of year	Annual
	(Yen, Sen)	(Yen, Sen)	(Yen, Sen)	(Yen, Sen)	(Yen, Sen)
Fiscal Year Ending March 31, 2008	---	---	---	18.00	18.00
Fiscal Year Ending March 31, 2009	---	---	---	---	---
Fiscal Year Ending March 31, 2009 (Forecast)	---	---	---	8.00	8.00

(Note) Existence of adjustment of dividend forecast in the current third quarter: None

3. Expected Consolidated Results for Fiscal Year Ending March 31, 2009

(From April 1, 2008 to March 31, 2009)

(% indication shows the increase or decrease rate from the previous year)

	Sales		Operating profit		Ordinary profit		Net profit		Net profit per share
	(million yen)	%	(million yen)	%	(million yen)	%	(million yen)	%	(Yen, Sen)
Full year	30,000	Δ26.3	Δ950	---	Δ950	---	Δ750	---	Δ21.43

(Note) Existence of adjustment of forecasted figures of consolidated results in the current third quarter: None

4. Other

- (1) Changes in material subsidiaries during the quarter (changes in specified subsidiaries accompanying changes in scope of consolidation): None
New: --- (Company Name:) Exclusion: --- (Company Name:)
- (2) Application of simplified accounting and accounting particular to preparation of quarterly consolidated financial statements: Yes
- (3) Changes in principles, procedures and representation method of accounting related to preparation of quarterly consolidated financial statements (the matters to be described in the Changes in Substantial Underlying Matters for Preparation of Quarterly Consolidated Financial Statements)
 - 1) Changes in connection with the amendment of accounting standards, etc.: Yes
 - 2) Changes other than those set forth in 1): Yes
- (4) Number of outstanding shares (common stocks)
 - 1) Number of outstanding shares at the end of term (including treasury stocks):
Third Quarter of the Fiscal Year Ending March 31, 2009: 34,994,424 shares,
Fiscal Year Ending March 31, 2008: 36,549,629 shares
 - 2) Number of treasury stocks at the end of term:
Third Quarter of the Fiscal Year Ending March 31, 2009: 935 shares,
Fiscal Year Ending March 31, 2008: 1,557,505 shares
 - 3) Average number of shares during the term (quarterly consolidated aggregate period):
Third Quarter of the Fiscal Year Ending March 31, 2009: 34,993,129 shares,
Third Quarter of the Fiscal Year Ending March 31, 2008: 34,991,711 shares

* Explanation about Appropriate Use of the Forecast of Business Results and other Matters to be Noted

1. Description regarding the future such as the forecast of business results stated in this material is based on the information which the Company has currently obtained and certain assumptions that the Company determines to be reasonable, although actual results may significantly vary from the forecast depending on various factors.
2. From the current consolidated fiscal year, the “Accounting Standard for Quarterly Financial Reporting” (Accounting Standards Board of Japan (ASBJ) Statement No. 12) and the “Guidance on Accounting Standard for Quarterly Financial Reporting” (ASBJ Guidance No. 14) have been applied. Quarterly consolidated financial statements are prepared in accordance with the “Regulations for Quarterly Consolidated Financial Statements.”