



May 12, 2022

To Whom It May Concern

Name of Company: Arisawa Mfg. Co., Ltd.
Representative: Representative Director and CEO: Yuta Arisawa
(Code No.: 5208 Tokyo Stock Exchange, Prime)
Contact: Director and Senior Operating Officer: Takeshi Masuda
(TEL: 025-524-7101)

Notice of Adjustment of the Forecast of Year-End Dividend

The Company decided to make an adjustment of the forecast of dividend per share for the fiscal year ended March 31, 2022 as follows at the board of directors' meeting held as of May 12, 2022 and we hereby announce it as follows.

1. Details of Adjustment

For the forecast of the year-end dividend for the fiscal year ended March 31, 2022, which was announced on October 28, 2021, we determined the dividend to be ¥90 per share.

	Dividend per share		
	Second Quarter	End of Year	Total
Previous forecast (Announced as of October 28, 2021)		48 yen 00 sen	53 yen 00 sen
This forecast adjustment		90 yen 00 sen	95 yen 00 sen
Results of the current year	5 yen 00 sen		
Results of the previous year (fiscal year ended March 31, 2021)	0 yen 00 sen	39 yen 00 sen	39 yen 00 sen

2. Reason for Adjustment

The Company places the return of profits to our shareholders as one of its important management tasks and we will actively carry out return of profits, aiming at more than 80% of the total return ratio. Based on this policy, we made an adjustment.