



October 28, 2021

To Whom It May Concern:

Name of Company: Arisawa Mfg., Co., Ltd.

Representative: Yuta Arisawa, Representative Director and CEO

(Code No.: 5208 Tokyo Stock Exchange, 1<sup>st</sup> Section)

Contact: Takeshi Masuda, Senior Operating Officer,  
Corporate Planning Department

(TEL: 025-524-7101)

### **Notice of Capital Investment in a Subsidiary**

We hereby notify that the Company adopted a resolution at the board of directors' meeting held on October 28, 2021 that ThinFlex Corporation in Taiwan (hereinafter refer to as ThinFlex), a consolidated subsidiary of the Company, would make an investment at its China base to enhance facilities.

#### **1. Overview of Capital Investment**

In order to capture the growth of the flexible printed circuit board business in Asia, mainly in Greater China, a new production line will be established at TopFlex Corporation in China, a wholly-owned subsidiary of ThinFlex.

The new production line will start operations in the second half of 2023 and we will enhance production facilities incrementally.

#### **2. Amount of Capital Investment**

Amount of investment will be ¥2,200 million in 2022 and the total will be ¥3,500 million, together with future enhancement.

#### **3. Future Outlook**

We expect that the new production line will start operations in the second half of 2023, and the impact on the business results in the year ending March 31, 2022 will be minor. If any events to be disclosed should occur in the future, we will notify you promptly.