



August 2, 2010

To Whom It May Concern

Name of Company: Arisawa Mfg. Co., Ltd.
Representative: President and Chief Executive Officer: Sanji Arisawa
(Code No.: 5208 Tokyo Stock Exchange, 1st Section)
Contact: Director & Senior Operating Officer: Tetsuro Iizuka
(TEL: 025-524-7101)

**Notice of Determination of Details for Issuing Stock Options (New Share Subscription Rights)
to Employees, etc.**

Based on the resolutions adopted at the 62nd ordinary general meeting of shareholders held on June 29, 2010 and the Board of Directors' meeting held on the same day, the details for issuing new share subscription rights as stock options under the provisions of Articles 236, 238 and 239 of the Corporation Law have been determined. We hereby notify you as follows.

1. Date of allocation of new share subscription rights August 2, 2010
2. Number of issues of new share subscription rights 2,183 units
3. Paid in amount of new share subscription rights
It shall be without consideration and payment shall not be required.
4. Type and number of shares subject to new share subscription rights Common stock: 100 shares
5. Value of assets to be contributed in exercising new share subscription rights
649 yen per share
6. Period for exercising new share subscription rights From July 1, 2012 to June 30, 2015
7. Capital and capital reserve to be increased by issuing shares through exercise of new share subscription rights
Capital to be increased: 431 yen per share
Capital reserve to be increased: 431 yen per share
8. Persons who will be allocated new share subscription rights and the number of persons
They shall be 217 persons in total, including 212 advisors and employees of the Company and five directors and employees of wholly owned subsidiaries of the Company, who were approved by the Board of Directors.

[References]

- (1) Date of resolution of the Board of Directors for referring the matter to the ordinary general meeting of shareholders: May 27, 2010
- (2) Date of resolution of the ordinary general meeting of shareholders: June 29, 2010